

FINANCIAL MARKETS

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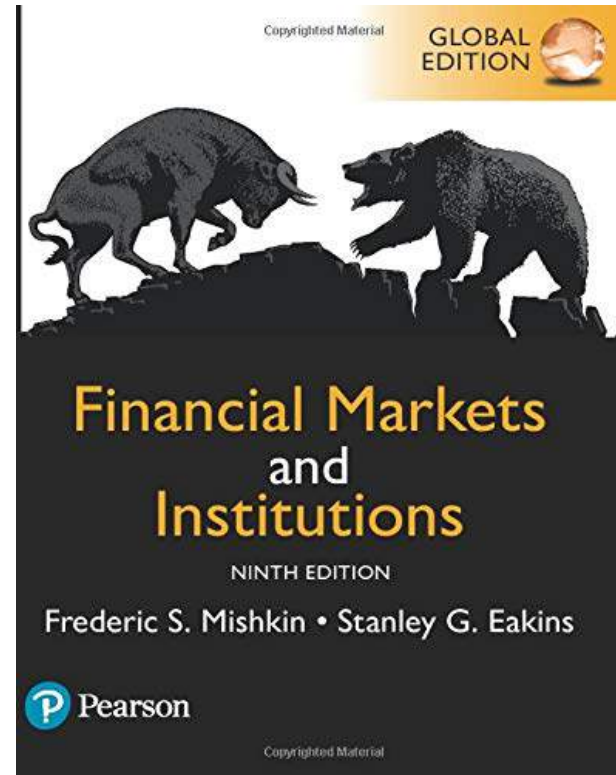
AIMS

- What are the financial instruments? What are the financial markets?
- How financial institutions such as banks, pension funds, insurance companies work;
- To examine the role of money within the economy
- Study the role of state

INTRODUCTION TO THIS COURSE

- The *preliminary* syllabus:
 - CH1: Introduction: key definitions
 - CH2: Some history
 - CH3: What is money?
 - CH4: Financial system
 - CH5: Finance-growth nexus
 - CH6: Structure of the financial sector
 - CH7: Central banking and banking industry
 - CH8: Financial repression or liberalization
 - CH9: The domestic financial system (monetary policy)
 - CH10: The domestic financial system (exchange rate policy and fiscal policy)
- Course slides will be available in my personal homepage:
<http://forouheshfar.com/teaching/>

TEXTBOOK



Financial markets and institutions – Mishkin & Eakins (9th edition, 2018)



READING SUGGESTIONS

- “Development Finance debates dogmas and new directions”- Stephen Spratt (2009)
- World bank: Global financial development report – annually
- IMF & OECD : working papers and reports
- Finance and growth: theory and evidence – Ross Levine (2005)
- Handbook of finance (2008) Volume 1- Chapter1
- Economix : How Our Economy Works (and Doesn't Work) by Michael Goodwin

EVALUATION

- 40%
 - final exam
- 60%
 - 20 min group presentation (9 groups of 3)
 - participation in class discussions

SUGGESTED PRESENTATION TOPICS

- Derivatives markets (their creation and importance)
- Implications of behavioral economics on financial markets
- History of the International Monetary System
- Crypto Currency and its future
- Micro financial institutions (case of Grameen bank)
- Banking regulations and Basel accords
- Fintech (examples related technologies)
- Currency crisis
- Pension reform (options & sustainability)
- Tax evasion