

Short answer questions sample.

1. When did the globalization start.
2. What are the global value chains and their trend?
3. How is a nation's comparative advantage is explained by the Michael Porter's Diamond?
4. What are the main advantages of FDI?
5. Name 4 main factors that attract horizontal FDI.
6. In which cases FDI is favored over licensing?
7. What is the impact of tariff in a small country? (in terms of prices, quantities and welfare)
8. What are the different types of regional trade agreements from lowest to the highest integration? give an example for each case if possible.
9. What are the effects of current account deficit on the real economy?
10. What is the impossible trinity? Explain your answer with examples.
11. What are the main problems associated with the lack of inflation?
12. What is the link between monetary and exchange policy?

Open question: Your answer must not exceed one page.

1. What is the impact of Syrian refugees in the German labor market and more generally in Europe?